

January 7, 2012

Dear Members,

Hiroshi TANAKA
President, Digital Biocolor Society

Pursuant to the article 6-4 of the Constitution, I will report the settlement of accounts and the annual report of activities in the 2011 fiscal year as follows.

A. Statement of accounts*1

Term: From January 1, 2011 to December 31, 2011

Income (the unit is Japanese yen)

Balance brought forward	266,674
Income from enterprises	0
Interest	88

Total	266,720
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Expenditure (the unit is Japanese yen)

Expenditure for enterprises	0
Balance carried forward	266,720

Total	266,720
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*1 Comments of the Auditors were omitted because no election for them has been made.

B. Annual report of activities

1. The 41st issue of Digital Biocolor News, an electronic newspaper of the Society, was published and more two issues followed in this year.

2. Pursuant to the article 5-4 of the Constitution, successors of the half of the Executive Directors whose terms of office terminate at the end of the fiscal year 2011 are elected.

Concluded.