

March 31, 2008

Dear Members,

Hiroshi TANAKA  
President, Digital Biocolor Society

Pursuant to the article 6-4 of the Constitution, I will report the settlement of accounts and the annual report of activities in the 2007 fiscal year as follows.

A. Statement of accounts\*1

Term: From January 1, 2007 to December 31, 2007

Income (the unit is Japanese yen)

Balance brought forward	265,660
Income from enterprises	0
Interest	316

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Total	265,976
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Expenditure (the unit is Japanese yen)

Expenditure for enterprises	0
Balance carried forward	265,976

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Total	265,976
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\*1 Comments of the Auditors were omitted because no election for them has been made.

B. Annual report of activities

1. The 29th issue of Digital Biocolor News, an electronic newspaper of the Society, was published and more two issues followed in this year.

2. Pursuant to the article 5-4 of the Constitution, successors of the half of the Executive Directors whose terms of office terminate at the end of the fiscal year 2007 are elected.

Concluded.